

CONSOLIDATED BALANCE SHEET
OF
The Great Atlantic & Pacific Tea Co.
of America
AND SUBSIDIARY COMPANIES
AS AT FEBRUARY 28, 1949

THE GREAT ATLANTIC & PACIFIC TEA COMPANY OF AMERICA

AND SUBSIDIARY COMPANIES
CONSOLIDATED BALANCE SHEET AS AT FEBRUARY 28, 1949

ASSETS

CURRENT ASSETS

Cash	\$92,327,520.79
U. S. Government Securities	21,800.00
Other Securities	107,195.13
Accounts Receivable	6,122,018.79
Merchandise	180,859,864.35
	<u>\$279,438,399.06</u>

Deferred Charges	9,013,483.86
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CAPITAL ASSETS

Land and Buildings	\$ 4,660,753.14
Equipment and Fixtures	65,579,046.75
Good Will	1.00
	<u>70,239,800.89</u>
<u>TOTAL</u>	<u>\$358,691,683.81</u>

LIABILITIES

BAKER LIBRARY
CURRENT
CORPORATE
REVENUE
DIVISION

LIABILITIES

Accounts Payable	\$83,305,082.65
Bank Loan	15,000,000.00

\$98,305,082.65

CAPITAL LIABILITIES

First Preferred Stock	\$25,926,200.00
Common Stock	36,306,100.00
Outstanding:	
1,150,000 shares voting	
936,748 shares non-voting	
936 shares Treasury Stock	
935,812	
Preferred Stock of Subsidiaries held by Public	10,000.00

62,242,300.00

Reserve for Federal Taxes	26,083,112.96
Reserve for Self Insurance	1,635,943.90
Other Reserves	291,059.54
Surplus	170,134,184.76
<u>TOTAL</u>	<u>\$358,691,683.81</u>

**CONDENSED STATEMENT
FOR**

FISCAL YEAR ENDED FEB. 28, 1949

**THE
GREAT ATLANTIC & PACIFIC
TEA COMPANY
OF AMERICA
AND
SUBSIDIARY COMPANIES**

**EARNINGS OF THE GREAT ATLANTIC & PACIFIC TEA CO. OF AMERICA
AND SUBSIDIARY COMPANIES**

Fiscal Year Ended February 28, 1949

Total Earnings	\$71,457,030.33
Less Depreciation	\$7,295,279.04
Federal Income Tax	25,500,000.00
	<u>32,795,279.04</u>
Net Earnings	\$38,661,751.29
Less Dividends: Preferred	\$1,815,500.00
Common	14,600,684.00
Plus: Surplus Adjustments	<u>20,364.37</u>
	16,395,819.63
Balance, Appropriated for	
Additions to Fixed Assets	\$22,265,931.66

SALES FOR YEAR ENDED FEB. 28, 1949, \$2,837,291,185.